

**SAD 75 Cost-Sharing as proposed for 2006-07 (rounded)**

**Bowdoin      Bowdoinham      Harpswell      Topsham**

<b>EPS (Essential Programs and Services) State Cost-Sharing Formula</b>				
State pays	\$3,920,000	\$3,131,000	\$298,000	\$9,117,000
Town pays	<u>\$1,115,000</u>	<u>\$1,209,000</u>	<u>\$4,836,000</u>	<u>\$4,834,000</u>
Total	\$5,035,000	\$4,340,000	\$5,134,000	\$13,951,000
Town cost/student	\$2,024	\$2,545	\$8,605	\$3,411
Total cost/student	\$9,138	\$9,137	\$9,135	\$9,133

<b>Local Budget Local Cost-Sharing (50/50 formula)</b>				
Students	551	475	562	1417/1527.5
Valuation (000s)	\$146,700	\$159,100	\$1,184,800	\$636,050
Town shares under 50/50 formula	12.6%	11.6%	37.2%	38.5%
Town pays	\$754,000	\$696,000	\$2,225,000	\$2,304,000
Town cost/student	\$1,368	\$1,465	\$3,959	\$1,626

<b>Combined Cost-Sharing</b>				
Town pays	\$1,869,000	\$1,905,000	\$7,061,000	\$7,138,000
Town cost/student	\$3,392	\$4,011	\$12,564	\$5,037
State/Town Cost/student	\$10,506	\$10,602	\$13,094	\$10,642
Town cost/\$1000 state valuation	\$12.74	\$11.97	\$5.96	\$11.22

Note: This budget reflects the amounts supported by state and local contribution. Another \$1,022,000 is funded from other sources. These amounts are proposed and subject to vote. Number of Topsham students varies for different calculations; federal impact aid students are used in EPS calculations.

Source: SAD 75 Budget Presentation in Harpswell, April 3, 2006.